

Foreign Investment Company (PMA)

What is PMA?

A Foreign Investment Company, or PMA (Penanaman Modal Asing), is a business entity established under Indonesian law that allows for foreign investment. PMAs are a key part of Indonesia's strategy to attract foreign capital, technology, and expertise.

They offer various benefits, including the ability to conduct full business operations in Indonesia, ownership of property, and potential tax advantages. PMAs are subject to certain regulations but provide significant opportunities for international investors looking to enter the Indonesian market, particularly in Bali's thriving economic landscape.

Essential Documentation

➤ **Fill in Bali Visa application form**

Name of the company; contains 3 words and can be in foreign language

Sample:

PT Bali Teknologi Internasional

PT Jasa Logistik Nusantara

PT Nirvana sports Bali

PT Pariwisata Kreatif Bali

PT Garment Maju Internasional

➤ **Address of office or virtual office with lease agreement letter minimum 1 year**

- **Select business purpose/ business category with KBLI code; maximum 5 code**

Sample:

Computer Programming Services- 6201

Other Management Consulting Activities- 70209

Hotel Operation-55101

Wholesale of Textiles, Clothing, and Footwear-4641

Other Information Technology and Computer Service Activities-6209

Additionally, since KBLI codes are periodically updated, ensuring that your selection is based on the most recent information is important.

- **Choose 2 or more shareholders and percentage share allocations**
- **Copy of passport for foreigner and copy of KTP & NPWP (tax number) for at least 2 shareholders**
Directors and Commissioners
- **Company phone number and email address**

Application Processing Time

Generally two or three weeks, but the Indonesian government OSS system has frequent errors and can take a month or more.

Process

- Documents checking
- Obtain the Company Registration Certificate (Tanda Daftar Perusahaan) from the Ministry of Law.
- Obtain a Tax Identification Number (NPWP).
- Acquire Business Licenses:
- Open a Company Bank Account:
For this, KITAS visa is required.

Terms of Payment

Either full payment (100%) upfront is required, or a 50% initial payment with the remaining balance due upon completion of the company's deed.
Once the fee is paid, refunds are not available.

Visa Fees and Processing Time

- Company Sponsorship
- 60-Day Visa Approval
- Immigration Fees, and Taxes
- Can be extended twice, each extension for an additional 60 days.

Processing takes up to 7 business days, excluding weekends, public holidays, and Immigration closures in Indonesia.

Service	Price
Legal Company Setup	IDR 18,000,000