
Local Investment Company (PMDN)

What is Local Investment Company (PMDN)?

PMDN stands for “Penanaman Modal Dalam Negeri,” which translates to “Domestic Investment” in English.

It refers to investments made within Indonesia by domestic investors, which include Indonesian individuals, companies, or the government.

The focus of PMDN is on promoting local economic development and contributing to the growth of domestic industries.

Required Documents

- **Fill in Bali Visa Application Form**
 - Complete the necessary form to apply for a visa to Bali. This is required for entering Indonesia for business purposes.
- **Choose a Company Name**
 - Provide three different options for your company’s name, as your first choice might be already taken. Example names could be: Bali Bliss Enterprises, Island Innovations Ltd, and Tropical Ventures Co.
 - Choose a business address in Bali, which will be used for official and legal purposes.
- **Select Business Purpose/Category**
 - Decide on the main activity or sector of your business, like tourism, technology, or trade.
- **Choose Shareholders and Share Allocations**
 - Identify who will be the shareholders of your company.
 - Determine the percentage of the company each shareholder will own, which indicates their stake in the business.
- **Execute Company Deed of Establishment with a Notary**
 - Draft and sign a legal document called the company deed of establishment, which outlines your business’s structure. This must be done in front of a notary for legal validation.

- **Provide Scans of Shareholders' Passport Pages**
 - Submit color scans of the identity and signature pages from each shareholder's passport.These scans must not include any photographs.

Application Processing Time

Generally two or three weeks, but the Indonesian government OSS system has frequent errors and can take a month or more.

Visa Fees and Processing Time

Not Included in the Price:

- Regional Tax Registration (NPWPD):
IDR 1,000,000.
- Personal Tax Registration per Shareholder (NPWP):
IDR 1,000,000 each.
- Investment Activity Report (BKPM) – Required Quarterly:
IDR 2,000,000.
- Changes to Shareholders Agreement (RUPS):
IDR 8,500,000.
- Annual Virtual Office Fee (if needed):
IDR 5,000,000.
- Company stamp and letterhead preparation costs:
IDR 500,000.

Processing takes up to 30 business days, excluding weekends, public holidays, and Immigration closures in Indonesia.

Service	Price
Local Investment Company (PMDN)	IDR 10,000,000